

**NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2025
CITY OF IONA, IDAHO**

Notice is hereby given that the City Council of the City of Iona, Idaho will hold a public hearing for consideration of the proposed budget for the fiscal period October 1, 2024 - September 30, 2025 pursuant to the provisions of Section 50-1002, IC., said hearing to be held at the Iona City Building 3548 North Main Street, Iona, Idaho at 7:30 p.m., on August 27, 2024. At said hearing all interested persons may appear and show cause, if any they have, why said proposed budget should not be adopted. The proposed Budget for Fiscal Year 2025 is shown below as FY25 proposed expenditures and revenues.

PROPOSED EXPENDITURES

Fund Name	FY 23 Actual Expenditures	FY 24 Budget Expenditures	FY 25 Proposed Expenditures
GENERAL	\$ 1,788,810	\$ 3,601,280	\$ 1,441,608
WATER	\$ 1,307,321	\$ 1,213,609	\$ 923,440
TOTAL PROPOSED EXPENSE	\$ 3,096,131	\$ 4,814,889	\$ 2,365,048

PROPOSED REVENUES

Fund Name	FY 23 Actual Revenues	FY 24 Budget Revenues	FY 25 Proposed Revenues
TOTAL GENERAL TAX LEVY	\$ 343,332	\$ 359,200	\$ 380,000
PAYMENTS FROM STATE	610,188	676,333	581,608
FRANCHISES	55,787	55,500	58,000
GENERAL CARRYOVER	535,743	138,139	100,000
GENERAL FUND (OTHER)	227,973	2,215,499	172,000
WATER FUND	1,640,610	1,213,609	923,440
RECREATION	153,936	156,608	150,000
TOTAL REVENUES	\$3,567,559	\$ 4,814,888	\$ 2,365,048

The proposed expenditures and revenue for Fiscal Year 2025 have been tentatively approved by the City Council and entered in detail in the Journal of Proceedings, dated this 23rd day of July, 2024.

Written comments will be accepted up to seven days prior to the hearing. The public is invited to attend and public comment is encouraged. Any person needing special accommodations to participate in the above noticed meeting should contact the City Office the day before the meeting at 208-523-5600.

Published: August 10 & August 17, 2024

Keri West, City Clerk Treasurer