

**NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2027
CITY OF IONA, IDAHO**

Notice is hereby given that the City Council of the City of Iona, Idaho will hold a public hearing for consideration of the proposed budget for the fiscal period October 1, 2026 - September 30, 2027 pursuant to the provisions of Section 50-1002, IC., said hearing to be held at the Iona City Building 3548 North Main Street, Iona, Idaho at 7:05 p.m., on August 25, 2026. At said hearing all interested persons may appear and show cause, if any they have, why said proposed budget should not be adopted. The proposed Budget for Fiscal Year 2027 is shown below as FY27 proposed expenditures and revenues.

PROPOSED EXPENDITURES

Fund Name	FY 25 Actual Expenditures	FY 26 Budget Expenditures	FY 27 Proposed Expenditures
GENERAL	\$ 3,074,174	\$ 2,037,822	\$ 2,252,383
WATER	\$ 767,513	\$ 1,289,779	\$ 1,278,947
TOTAL PROPOSED EXPENSE	\$ 3,841,687	\$ 3,327,601	\$ 3,531,330

PROPOSED REVENUES

Fund Name	FY 25 Actual Revenues	FY 26 Budget Revenues	FY 27 Proposed Revenues
TOTAL GENERAL TAX LEVY	\$ 386,068	\$ 408,935	\$ 421,203
PAYMENTS FROM STATE	698,448	629,500	693,050
FRANCHISES	54,356	53,000	53,700
GENERAL CARRYOVER	2,379,005	554,880	554,880
GENERAL FUND (OTHER)	207,921	223,507	361,550
WATER FUND	1,297,307	1,289,779	1,278,947
RECREATION	156,190	168,000	168,000
TOTAL REVENUES	\$5,179,295	\$ 3,327,601	\$ 3,531,330

The proposed expenditures and revenue for Fiscal Year 2027 have been tentatively approved by the City Council and entered in detail in the Journal of Proceedings, dated this 28th day of July, 2026.

Written comments will be accepted up to seven days prior to the hearing. The public is invited to attend and public comment is encouraged. Any person needing special accommodations to participate in the above noticed meeting should contact the City Office the day before the meeting at 208-523-5600.

C Alisha Homer, City Clerk/Treasurer

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